



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

April 20, 1998

Ms. Jean Hale
Chief Executive Officer
Community Trust Bancorp, Inc.
208 North Mayo Trail
Pikeville, Kentucky 41501

Dear Ms. Hale:

The Secretary of the Board of Governors of the Federal Reserve System, acting pursuant to authority delegated by the Board, and having considered the record of this application in light of the relevant statutory factors, has approved the application, pursuant to section 3 of the Bank Holding Company Act ("BHC Act"), of Community Trust Bancorp, Inc., Pikeville, Kentucky ("CTB"), to acquire Community Trust Bank of West Virginia, N. A., Williamson, West Virginia.

In approving this transaction, the Secretary has relied upon all the facts of record and all the commitments made by CBT in the application. These commitments are conditions imposed in writing in connection with the findings and decision herein and, as such, may be enforced under applicable provisions of law.

The acquisition may not be consummated before the fifteenth calendar day following the date of this letter, and the proposal may not be consummated later than three months after the date of this letter, unless such period is extended by the Federal Reserve Bank of St. Louis ("Reserve Bank"). In connection with these provisions, advice of the fact of consummation should be given in writing to the Reserve Bank.

Very truly yours,

A handwritten signature in cursive script, reading "Jennifer J. Johnson", is written over a horizontal line.

Jennifer J. Johnson
Deputy Secretary of the Board

cc: Federal Reserve Bank of St. Louis
Department of Justice
Commissioner of Banking, Kentucky
Commissioner of Banking, West Virginia